

## **Scientific Properties Seeks Entrepreneurs for Golden Belt**

### **New Development to Offer Creative Small Businesses Significant Opportunities**

DURHAM, North Carolina, April 2, 2008 – Leading Durham developer, Scientific Properties, is putting out a call for emerging entrepreneurs for Golden Belt—its innovative, arts and commerce focused adaptive re-use of one of the last great sets of historic mill buildings in downtown Durham. With soaring, light-flooded spaces surrounded by historic brickwork and old-growth heart pine beams, Golden Belt provides creative retail and commercial businesses with affordable, high quality space, excellent visibility, access to major roads and ample parking.

“We feel that Golden Belt presents an exceptional opportunity to enrich the retail experience for Triangle residents by encouraging innovative entrepreneurs to make their most creative ideas a reality. We want to help facilitate that reality in any way we can,” said Andy Rothschild, President of Scientific Properties.

To create great places that foster the success of their tenants' businesses, Scientific Properties develops innovative designs for its excellent locations and often steps outside a typical developer's role to help entrepreneurs to succeed. Scientific Properties is committed to nurturing independent entrepreneurs who can execute fresh ideas because it believes that these types of tenants enhance the built environment and the communities in which we live.

The Scientific Properties team is known to introduce new entrepreneurs to potential strategic partners, critique and revise business plans, structure leases around start-up cash flow and other considerations, and provide marketing support. When appropriate, Scientific Properties is willing and able to finance specialty tenant build-outs.

Scientific Properties has a significant history of working with emerging entrepreneurs to bring their distinctive concepts to fruition, as exemplified by the award-winning Triangle Biotechnology Center, which is home to Serenex, a leading area biotech company, and the 401 Arts development, which is home to critically-acclaimed Piedmont restaurant, Branch Gallery, and the Bull City Arts Collaborative.

#### **About Golden Belt**

Former home to the Golden Belt Manufacturing Company, the 155,000 square foot, seven acre LEED-registered campus in downtown Durham is listed on the National Register of Historic Places and includes 6 architecturally-significant buildings that will house 37 live/work residential lofts, 35 work-only artist studios, a central gallery, a live music venue, outdoor festival space, boutique retail stores, cafes, restaurants, and office space. The project will open in June 2008. For more information, please visit [www.goldenbeltarts.com](http://www.goldenbeltarts.com).

#### **About Scientific Properties**

Scientific Properties, based in Durham, North Carolina, is a real estate development firm that specializes in significant urban mixed-use, new construction and historic adaptive re-use projects and undertakes development projects that recognize and address community needs and aspirations. The firm's current development portfolio encompasses over two million square feet of mixed-use, office, residential, retail, restaurant, entertainment, and laboratory/R&D space. For more information, please visit [www.scientificproperties.com](http://www.scientificproperties.com).

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